

**GOVERNMENT OF INDIA
URBAN DEVELOPMENT
LOK SABHA**

UNSTARRED QUESTION NO:853
ANSWERED ON:16.07.2014
METRO RAIL PROJECTS
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Will the Minister of URBAN DEVELOPMENT be pleased to state:

- (a) The role of Union Government in various metro rail projects in the country including Kochi metro rail project; and
- (b) The details of private participation in various metro rail projects including Kochi metro rail project?

Answer

THE MINISTER FOR URBAN DEVELOPMENT (SHRI M. VENKAIAH NAIDU)

(a): As per National Urban Transport Policy, 2006, Central Government offers financial support either in the form of equity and subordinate debt, or one time Viability Gap Funding (VGF) to various metro rail projects subject to a ceiling of 20% of the capital cost of the project, after evaluating various parameters. Accordingly, the Government of India has sanctioned financial support for Metro Rail projects in Delhi, Bangalore, Chennai, Mumbai Line-3, Jaipur and Kochi in the form of equity and subordinate debt, and for Metro Rail projects in Mumbai Metro lines 1 & 2 and Hyderabad as one time Viability Gap Funding.

(b): Kochi Metro Rail project is being executed through a 50:50 joint venture company of Government of India (GoI) and Government of Kerala without private partnership. The details of private participation in various metro rail projects is as follows:

(i) Mumbai Metro Line-1 (Versova-Andheri-Ghatkopar): The concessionaire for this project is Mumbai Metro One Pvt. Ltd. (MMOPL). The total length is 11.40 km (elevated) with total project cost of ₹ 2356.00 crore. VGF share of GoI is ₹ 471 crore which has already been released. The project has been made operational on 08.06.2014.

(ii) Mumbai Metro Line-2 (Charkkop-Bandra-Mankhurd): The concessionaire for this project is Mumbai Metro Transport Pvt. Ltd. (MMTPL). The total length is 31.871 km (elevated) with total project cost of ₹ 7660.00 crore. VGF share of GoI is ₹ 1532 crore. No release of VGF has been done so far.

(iii) Hyderabad Metro Rail Project: The concessionaire for this project is L&TMRHL. The total length is 72 km with a total project cost of ₹ 14,132 crore. VGF share of GoI is ₹ 1,458 crore. No release of VGF has been done so far.