

**GOVERNMENT OF INDIA
RAILWAYS
LOK SABHA**

UNSTARRED QUESTION NO:3887

ANSWERED ON:09.08.2017

World Bank Funding

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Will the Minister of RAILWAYS be pleased to state:

- (a) whether the Government has drawn up an ambitious plan to transform Railways in the next four years;
- (b) if so, the details of the plan along with the total investment required for this purpose;
- (c) whether the Government has approached multilateral lending agencies including World Bank for funding the said plan;
- (d) if so, the details thereof and the response of the lending agencies thereto; and
- (e) the time by which the required amount is likely to be available to start the work?

Answer

MINISTER OF STATE IN THE MINISTRY OF RAILWAYS

(SHRI RAJEN GOHAIN)

(a) & (b): Yes, Madam. A five -year Investment Plan of ` 8.56 lakh crore was announced in the Railway Minister's Budget Speech 2015-16. The Investment Plan is funded through a mix of sources viz. budgetary support, internal generation and extra budgetary resource like borrowing through Indian Railway Finance Corporation (IRFC), Institutional Financing (IF), Public Private Partnership(PPP) etc. The main components of the Plan are network decongestion/ expansion, construction of national projects, safety, Dedicated Freight Corridors, information technology, research, rolling stock, passenger amenities, high speed rail, elevated corridors, station redevelopment and logistic parks, etc.

(c) to (e) : Eastern Dedicated Freight Corridor Project is funded by a World Bank loan of USD 2.36 billion. Loan agreements for this Project have been signed.

Ministry of Railways has also approached World Bank for funding of Phase-III of the MUTP (Mumbai Urban Transport Project) for a loan of USD 1 billion.
