

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:3393
ANSWERED ON:04.08.2017
Losses to Unorganised Sector
Khairi Shri Chandrakant Bhaurao

Will the Minister of FINANCE be pleased to state:

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- (a) whether the unorganised sector has to incur huge losses due to demonetisation;
- (b) if so, the details thereof;
- (c) whether the Government has made any assessment regarding the losses incurred by the unorganised sector; and
- (d) if so, the details thereof?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE
(SHRI ARJUN RAM MEGHWAL)

(a) to (d) As the Economic Survey, 2016-17 indicated, over the medium and long run, implementation of GST, follow-up to demonetisation and other structural reform measures should help in improving the trend rate of growth of the economy. The growth of any sector depends on various global and domestic factors, including monetary factors (which is partly effected by demonetisation). Therefore, it is not possible to isolate the impact of demonetisation on performance of any sector including unorganised sector.