GOVERNMENT OF INDIA COMMUNICATIONS AND INFORMATION TECHNOLOGY LOK SABHA

UNSTARRED QUESTION NO:2726 ANSWERED ON:28.07.2014 UNCLAIMED DEPOSITS IN POST OFFICES Owaisi Shri Asaduddin

Will the Minister of COMMUNICATIONS AND INFORMATION TECHNOLOGY be pleased to state:

- (a) the total unclaimed deposit amount in Postal saving schemes i the country, at present;
- (b) whether the Government has any policy to utilise such amount for development purposes in the country;
- (c) if so, the details thereof and if not, the reasons therefor; and
- (d) the steps taken by the Government for better utilisation of such amount in all the post offices of the country?

Answer

THE MINISTER OF COMMUNICATIONS AND INFORMATION TECHNOLOGY & LAW AND JUSTICE (SHRI RAVI SHANKAR PRASAD)

- (a) Madam, as on 31.03.2014 a sum of Rs. 163.24 crores were found as unclaimed deposit under Post Office Savings Silent Accounts.
- (b) to (d) The unclaimed amount in Post Office Savings Silent Accounts is part of the collections accumulated in National Small Savings Fund (NSSF). This fund is invested in special Central / State Government Securities.