GOVERNMENT OF INDIA LABOUR AND EMPLOYMENT LOK SABHA

UNSTARRED QUESTION NO:2725 ANSWERED ON:28.07.2014 NON PERFORMING ASSETS UNDER EPF Pradhan Shri Nagendra Kumar

Will the Minister of LABOUR AND EMPLOYMENT be pleased to state:

- (a)whether the amount of Non-Performing Assets under the Employees` Provident Fund (EPF) has been increasing continuously in the country;
- (b)if so, the details of such amount lying at the end of April, 2014, State-wise;
- (c)the reasons for such an increase in the said amount; and
- (d)the remedial measures taken by the Government in this regard?

Answer

MINISTER OF STATE FOR STEEL, MINES, LABOUR AND EMPLOYMENT (SHRI VISHNU DEO SAI)

- (a): There is no classification of Non-Performing Assets under the Employees' Provident Funds and Miscellaneous Provisions Act, 1952 or the Schemes framed thereunder.
- (b) to (d): Do not arise in view of reply to part (a) above.