

**GOVERNMENT OF INDIA
HEAVY INDUSTRIES AND PUBLIC ENTERPRISES
LOK SABHA**

UNSTARRED QUESTION NO:4568

ANSWERED ON:11.08.2014

PERFORMANCE OF CPSE

Chandumajra Shri Prem Singh;Jena Shri Rabindra Kumar;Kaswan Shri Rahul;Raj Dr. Udit

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

- (a) the details of profit earned/loss suffered by various Central Public Sector Enterprises (CPSEs) during each of the last three years, CPSE-wise;
- (b) the amount of money contributed to the exchequer by these CPSEs during the said period;
- (c) whether there is any benchmark to compare the performance of the CPSEs with the private sector industries;
- (d) if so, the details thereof; and
- (e) the steps taken by the Government to improve upon the performance of CPSEs?

Answer

THE MINISTER OF STATE FOR HEAVY INDUSTRIES AND PUBLIC ENTERPRISES (SHRI PON. RADHAKRISHNAN)

(a) and (b): As per information available in Public Enterprises Survey 2012-13 laid in the Parliament on 20.02.2014, the detail of profit earned/ loss suffered by Central Public Sector Enterprises (CPSEs) for the last three years is given at Annex enclosed. The amount contributed by the CPSEs to the Central exchequer during the last three years i.e. 2012-13, 2011-12 & 2010-11 was Rs.162761 crore, Rs.162402 crore & Rs.106801 crore respectively.

(c) & (d): The information is not maintained centrally.

(e): Performance improvement of CPSEs is a continuous process. Enterprise specific measures are taken by the concerned administrative Ministries/ Departments and the CPSEs. This, inter alia, includes (a) financial restructuring such as conversion of loan into equity, waiver of loan and interest including penal interest, Government guarantee for raising loans, grant of moratorium on payment of interest/loan, (b) business restructuring, such as, formation of joint ventures, merger with another PSE, modernization and improved marketing strategies, delegation of financial and operational powers to the Boards of Maharatna, Navratna and Miniratna CPSEs in critical areas such as capital expenditure, investment in joint ventures/ subsidiaries, human resources management and entering technology joint ventures or strategic alliances etc.