

**GOVERNMENT OF INDIA
MINES
LOK SABHA**

UNSTARRED QUESTION NO:709
ANSWERED ON:20.07.2017
Export of Iron Ore
Bohara Shri Ramcharan

Will the Minister of MINES be pleased to state:

- (a) the quantum of iron ore exported to China during each of the last three years and the current year along with price/value of the same;
- (b) the quantity of iron ore exported to China out of the total iron ore exported during the said period;
- (c) the price/value of iron ore supplied to domestic industries in the country during the said period; and
- (d) the reaction of the Government in regard to the different prices/values of the same?

Answer

THE MINISTER OF STATE (INDEPENDENT CHARGE) FOR POWER, COAL, NEW & RENEWABLE ENERGY AND MINES (SHRI PIYUSH GOYAL)

(a): As per information provided by Ministry of Commerce & Industry, the quantity and value of iron ore exported to China during the last three years and current year is given below:

Year	Quantity (in tonne)	Value (in crore)
2014-15	4287520	1190.21
2015-16	5061373	1032.05
2016-17	29283992	9613.71
2017-18 (upto May, 2017)	4720878	1194.03

(b): As per information provided by Ministry of Commerce & Industry, the quantity of iron ore exported to China out of the total iron ore exported during the last three years and current year is as under:

Year	Total Iron ore exported (in tonne)	Iron ore exported to China (in tonne)	China's share in total iron ore export (%)
2014-15	7298107	4287520	58.75
2015-16	5444485	5061373	92.96
2016-17	30538662	29283992	95.89
2017-18 (upto May, 17)	6084436	4720878	77.59

(c) and (d): As per information made available by Indian Bureau of Mines (a Subordinate office of Ministry of Mines), the quantity/ value of domestic despatches of iron ore in the country during the last three years are given below:

(Quantity in '000 tonnes; Value in Rs '000)	
Use	2014-15 2015-16 2016-17 (P)
Non Captive	Quantity Value Quantity Value Quantity Value
	60306 154070220 88809 151666093 135466 213051612

Mining sector, including mining and trade in iron ore, has been deregulated since the year 1993. Since then, the prices are determined by the interplay of market forces. Domestic prices are influenced by trade policy, resource availability, market dynamics (demand-supply scenario), international prices, royalty rates, taxes, global demand scenario etc. Average sale price of minerals including iron ore is available on the official website of Indian Bureau of Mines (<http://ibm.gov.in>).
