

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:4457
ANSWERED ON:08.08.2014
IFC INVESTMENT IN ANDHRA PRADESH
Ram Mohan Naidu Shri Kinjarapu

Will the Minister of FINANCE be pleased to state:

- (a) whether the International Finance Corporation (IFC) is planning to increase its investment in Andhra Pradesh State;
- (b) the extent to which investment is likely to be increased sector-wise;
- (c) whether the Government has identified the projects where the increased investment will be utilised; and
- (d) if so, the details thereof?

Answer

Minister of State in the Ministry of Finance (SHRIMATI NIRMALA SITHARAMAN)

- (a) & (b) As part of the World Bank Group, and in consonance with the Country Partnership Strategy, focus of International Finance Corporation (IFC) is placed on increasing investment and engagement in the low-income states in the country, such as Bihar, Chhattisgarh, Jharkhand, Madhya Pradesh, Odisha, Rajasthan and Uttar Pradesh.
- (c) Since IFC invests in the private sector, Government does not identify projects where IFC should invest.
- (d) Does not arise.