

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:4447
ANSWERED ON:08.08.2014
BANK ACCOUNT PORTABILITY
Chaudhary Shri P.P.

Will the Minister of FINANCE be pleased to state:

- (a) whether the Government/Reserve Bank of India (RBI) has constituted any panel/committee to look into the possibility of account number portability across the country;
- (b) if so, the details thereof;
- (c) whether the said panel/committee has submitted its report to the Government;
- (d) if so, the major recommendations made by the said panel/committee and the reaction of the Government thereto; and
- (e) the time by which the recommendations made by the panel/committee are likely to be implemented?

Answer

The Minister of State in the Ministry of Finance (Smt. Nirmala Sitharaman)

a) to e) Reserve Bank of India (RBI) has informed that a technical committee to examine Uniform Routing Code and Account Number Structure was constituted in August 2012. The Committee did not find account number portability to be feasible in Indian context.