## GOVERNMENT OF INDIA FINANCE LOK SABHA

UNSTARRED QUESTION NO:4391 ANSWERED ON:08.08.2014 PENSION TO RRBS STAFF QUESTION Meghwal Shri Arjun Ram ;Singh Dr. Nepal

## Will the Minister of FINANCE be pleased to state:

(a) whether Government has received any proposal from Regional Rural Banks (RRBs) Employees Association regarding pension scheme and other benefits to all officers and employees of Regional Rural Banks at par with the other Public Sector Banks,

(b) if so, the details thereof; and

(c) if not, the reasons therefor?

## Answer

The Minister of State in the Ministry of Finance (Shrimati Nirmala Sitharaman)

(a) to (c). Yes. Government has received proposals from various Regional Rural Banks (RRBs) Employees Associations regarding pension scheme and other benefits to all officers and employees of Regional Rural Banks at par with the other Public Sector Banks These Employees Associations have made demands like pension parity and other benefits at par with Nationalized Banks.

In respect of pension of RRB employees, the matter is sub-judice in Supreme Court of India and action can be taken only after the decision of the Supreme Court.

With regard to the allowances/other benefits to RRB employees, Government of India vide Circular dated 24.7.2010 with regard to revision of Pay & Allowance, had advised the RRBs to negotiate on the issue of `other allowances` with their concerned sponsor banks