GOVERNMENT OF INDIA FINANCE LOK SABHA

UNSTARRED QUESTION NO:4341
ANSWERED ON:08.08.2014
SECURITY FEATURES OF INDIAN CURRENCY
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Will the Minister of FINANCE be pleased to state:

- (a) whether the Government is making any effort to upgrade security features of Indian currency;
- (b) if so, the details thereof; and
- (c) the steps taken by the Government to create awareness among people on the said security features to enable them to easily distinguish fake from real notes?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SMT. NIRMALA SITHARAMAN)

(a) & (b) Incorporating new security features / new designs in the banknotes to stay ahead of the counterfeiters is an ongoing process. This is undertaken by the Government of India in consultation with the Reserve Bank of India (RBI) and other concerned Ministries/ Departments/ Organisations.

A High Level Committee, constituted in 2010, under the Chairmanship of Director General. Directorate of Currency. Ministry of Finance and having representatives from MHA, RBI and other concerned Departments/ Organisations is examining security features and/or associated technology for incorporation in future series of banknotes.

(c) The RBI's website provides information to the public on security features of banknotes. The contents pertaining to awareness on Indian banknotes are available in www.paisaboltahai rbi.org.in. Posters on 'Know Your Banknotes' are displayed at bank branches Regional Offices of RBI participate in various awareness programmes where the members of public are made aware of the features of Indian banknotes and ways to identity genuine Indian banknotes-Posters, leaflets, etc. are also distributed in such awareness programmes.