

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

STARRED QUESTION NO:163
ANSWERED ON:18.07.2014
INFLOW OF BLACK MONEY FROM ABROAD
Kushawaha Shri Ravindra

Will the Minister of FINANCE be pleased to state:

- (a) the quantum of gold imported from Switzerland during the last six months, month-wise,
- (b) whether the Government has assessed the reasons for rise in such import from Switzerland and if so, the details thereof;
- (c) whether reports of inflow of unaccounted/black money from Switzerland along with layering through gold and diamond trade to mask identity of the real beneficiaries, have been received; and
- (d) if so, the details thereof and the corrective steps taken/being taken by the Government in this regard?

Answer

MINISTER OF FINANCE (SHRI ARUN JAITLEY)

(a), (b), (c) & (d): A statement is placed on the Table of the House.

STATEMENT REFERRED TO IN REPLY TO THE LOK SABHA STARRED QUESTION NO. 163 RAISED BY SHRI RAVINDER KUSHAWAHA FOR ANSWER ON 1ST JULY, 2014 REGARDING 'INFLOW OF BLACK MONEY FROM ABROAD'.

(a): The quantum of gold imported from Switzerland during the last six months is as follows:

Month	Quantity of gold imported (In MT)
January 2014	29.194
February 2014	25.907
March 2014	47.384
April 2014	36.075
May 2014	44.767
June 2014	62.643

(b) There has been no increase in the quantum of imports of gold (245.97 MT) from Switzerland during the first six months this year, as compared to the corresponding period last year (351.58 MT).

(c) No such reports have been received

(d) Does not apply in view of reply to part (c) above.