

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:3341
ANSWERED ON:01.08.2014
FINANCE MINISTERS MEETING
Patil Shri Bheemrao Baswanthrao

Will the Minister of FINANCE be pleased to state:

- (a) Whether the Government has convened recently a meeting of Finance Ministers of the States; and
- (b) If so, the details thereof and the outcome of such meetings, particularly about the development of each State including Telangana and Andhra Pradesh?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (Smt, Nirmata Sitharaman)

(a) Yes Sir. As a pan of pre-budget consultations, a meeting of Finance Ministers of all States and Union Territories (with legislature) was convened on 9th June, 2014 to seek their suggestions. The meeting was focused on macro-economic policy and issues relating to fiscal consolidation to ensure sustainable and equitable growth of all the States/ Union Territories. During the meeting, State Governments suggested higher investment in infrastructure, industrial growth, need for job creation, rationalization of taxes, flexibility in implementation of Centrally Sponsored Schemes and factoring State`s uniqueness in Central Schemes and Central Sales Tax (CST) compensation. Besides, another meeting with Finance Ministers of States was held on 3rd July, 2014 to discuss the Goods & Services Tax rollout roadmap. All such issues have been considered while formulating the Union Budget 2014-15.