## GOVERNMENT OF INDIA FINANCE LOK SABHA

UNSTARRED QUESTION NO:3335 ANSWERED ON:01.08.2014 NATIONAL PENSION SYSTEM FOR CORPORATES Adsul Shri Anandrao

## Will the Minister of FINANCE be pleased to state:

(a) whether the interim pension regulator is urging corporate employers to join the National Pension System (NPS);

(b) if so, the details thereof; and

(c) the present status of the same?

## Answer

The Minister of Stale in the Ministry Of Finance (SMT. NIRMALA S1THARAMAN)

(a)Pension Fund Regulatory and Development Authority (PFRDA) is taking proactive steps to encourage corporate employer to join lhe National Pension System (NPS) for providing pension benefits to their employees.

(b)PFRDA, inter alia, supports its intermediaries in their promotional efforts. PFRDA officials visit corporates, including with intermediaries, for creating awareness and interface with corporates to provide NPS related information/clarifications. PFRDA officials also participate in conferences/seminars/panel discussions organized by intermediaries or by industry associations like CII, F1CCI, ASSOCHAM, PHD Chamber of Commerce etc.

(c)The NPS- Corporate Model was launched in December 2011. The present status of the NPS-Corporate Model as on 19 July 2014 is as follows :

Serial No. Particulars No./Amount

1 No. of Corporates registered 1392

2 No. of Corporate subscribers registered 2,88,383

3 Assets Under Management Rs. 3,382.05 Crores