GOVERNMENT OF INDIA HEAVY INDUSTRIES AND PUBLIC ENTERPRISES LOK SABHA

UNSTARRED QUESTION NO:38 ANSWERED ON:07.07.2014 REVIVAL OF SICK PSUS Dubey Shri Nishikant

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

(a) the number of sick Public Sector Undertakings (PSUs) and the strength of employees therein in the country at present;

(b) the details of cement industries under Public Sector both closed and operational at present;

(c) whether the Government has any proposal for revival of closed and sick operational PSUs;

(d) if so, the details thereof; and

(e) the steps taken by the Government for early clearance of sick PSUs proposals by the Board for Reconstruction of Public Sector Enterprises?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES (SHRI P. RADHAKRISHNAN)

(a): There were 61 sick Central Public Sector Enterprises (CPSEs) and 153154 employees were working in them as on 31.3.2013.

(b): to (d): There is one Central Public Sector Company in Cement Industry i.e. Cement Corporation of India Ltd. The Company became sick and the Government sanctioned a revival package in 2006, based on the recommendations of Board for Reconstruction of Public Sector Enterprise (BRPSE), at a cost of Rs. 1452.24 crores, which, inter alia, envisaged closure and sale of 7 non-operating units and expansion and modernization of 3 operating units. The Company is earning profits since 2006-07.

(e): As per the mandate, BRPSE is expected to make recommendations within two months from the date of receipt of the complete proposal from the administrative Ministry / Department. Accordingly, BRPSE has considered and given its recommendation, in time, on all the proposals of sick Central Public Sector Enterprises (CPSEs) referred to it.