

**GOVERNMENT OF INDIA  
CORPORATE AFFAIRS  
LOK SABHA**

UNSTARRED QUESTION NO:3907

ANSWERED ON:24.03.2017

Corporate Frauds

Dubey Shri Nishikant ;Kachhadia Shri Naranbhai;Siddeshwara Shri Gowdar Mallikarjunappa

**Will the Minister of CORPORATE AFFAIRS be pleased to state:**

- (a) whether the Government is organising an investment awareness programme in the country;
- (b) if so, the details thereof and its objectives and main features;
- (c) whether the Government has organised such programmes in rural areas of the country in the last two years;
- (d) if so, the details thereof and the criteria fixed for the selection of rural areas for above purpose; and
- (e) the details of funds allocated and used for this purpose during the last three years and the current year?

**Answer**

THE MINISTER OF STATE IN THE  
MINISTRY OF CORPORATE AFFAIR (SHRI ARJUN RAM MEGHWAL)  
????????? ????? ???? ?????? ??? ????? ?????? (???? ?????? ??? ??????)

(a) & (b): The Ministry of Corporate Affairs (MCA) organises Investors Awareness Programmes (IAPs) in association with the three Professional Institutes, namely Institute of Chartered Accountants of India (ICAI), Institute of Company Secretaries of India (ICSI), and Institute of Cost Accountants of India (ICoAI), and with the objectives of creating awareness amongst the investor about fraudulent schemes and facilitating informed investment decisions. These programmes are conducted in Hindi, English and other vernacular languages depending upon the target audience. The details of the programmes conducted by Professional Institutes are as under:

Name of Institute 2014-15 2015-16 2016-17 Till 28.02.2017

ICAI 805 1620 878

ICSI 570 332 102

ICoAI 193 75 54

Total 1568 2027 1034

(c) & d): The Ministry of Corporate Affairs (MCA) organizes Investors Awareness Programmes (IAPs) in rural areas also through Common Service Centre (CSC) of Ministry of Electronics & Information Technology. During the last two years i.e. 2014-2015 and 2015-2016, 572 programmes were organised in rural areas.

(e): The amount allocated and utilized under Investor Awareness and Protection Fund (IEPF) during each of the last three years and the current year is as under:

Year Funds allocated (Rs.) Funds utilized (Rs.)

2013-14 4,50,00,000 4,38,10,000

2014-15 3,00,00,000 2,84,24,000

2015-16 4,50,00,000 4,40,00,000

2016-17 1,50,00,000 1,05,47,480

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