GOVERNMENT OF INDIA HUMAN RESOURCE DEVELOPMENT LOK SABHA

UNSTARRED QUESTION NO:2856 ANSWERED ON:30.07.2014 WORLD BANK LOAN TO EDUCATION Tumane Shri Krupal Balaji

Will the Minister of HUMAN RESOURCE DEVELOPMENT be pleased to state:

- (a) whether the World Bank has provided any loan for promoting education in the country;
- (b) if so, the details thereof;
- (c) the details of the funds received and utilized during the last three years and the current year, State and year-wise; and
- (d) the achievements made as a result thereof?

Answer

MINISTER OF HUMAN RESOURCE DEVELOPMENT (SMT. SMRITI ZUBIN IRANI)

(a) to (d): Yes Madam. Recently, the Government of India has signed a financial agreement with the World Bank's International Development Association (IDA) for financial assistance of an amount equivalent to US\$1006.2 million for the Sarva Shiksha Abhiyan (SSA) Programme, covering the period 2013-14 to 2016-17. The World Bank had also extended support to the SSA programme earlier from 2004 to 2012.

The World Bank's IDA is also providing financial assistance for an amount of US\$ 500 Million for the Rashtriya Madhyamik Shiksha Abhiyan programme for Secondary Education, for the period 2012 to 2016.

The Technical Education Quality improvement Programme (TEQIP) Phase-II is also funded by the World Bank.

The funds resourced from the World Bank go towards the Central Share of funding to States in these schemes and not directly to the States. Funds by the World Bank are provided to these schemes on reimbursement basis. World Bank funds received in these schemes, for the last three years is at Annexure.