GOVERNMENT OF INDIA FINANCE LOK SABHA

UNSTARRED QUESTION NO:4299 ANSWERED ON:08.08.2014 UTILIZATION OF WORLD BANK FUNDS Godse Shri Hemant Tukaram

Will the Minister of FINANCE be pleased to state:

(a) the amount of external funding provided to the country by the World Bank during the Financial year 2012-13 and 2013-14;

(b) whether any mode of utilization of such funds has been specified by the Department of Economic Affairs and if so, the details thereof;

(c) the details of issues related to transparency, accountability, corrupt practices and other irregularities arising thereon during the last three years and the current year; and

(d) the action taken by the Government in the matter?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SMT. NIRMALA SITHARAMAN)

(a) : Details are as under:

(Figures: INR in Crore)
Financial Year Government Non-Government Total
Grant# Loan# Grant Loan
2012-13 38.87 7911.73 142.20 1823.14 9915.94
2013-14 70.85 10141.58 4.13 2228.86 12445.42
Total 109.72 18053.31 146.33 4052.00 22361.36

(b): Funds provided by the World Bank are utilized for the implementation of the projects that have been negotiated with the Bank by the Government.

(c) & (d) : Details are given in Annexure.

#Figures include assistance provided under International Bank for Reconstruction and Development (IBRD), International Development Association (IDA) and Global Environment Facility (GEF).