

**GOVERNMENT OF INDIA  
FINANCE  
LOK SABHA**

UNSTARRED QUESTION NO:2453  
ANSWERED ON:25.07.2014  
WITHDRAWAL OF CURRENCIES  
Kumar Shri P.

**Will the Minister of FINANCE be pleased to state:**

- (a) whether the Reserve Bank of India (RBI) proposed to withdraw currencies issued prior to 2005;
- (b) if so, the details thereof and the achievement thereto;
- (c) whether the Government has anticipated any hurdle in its withdrawal; and
- (d) if so, the details thereof and the steps taken thereon?

**Answer**

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SMT. NIRMALA SITHARAMAN)

(a) & (b): In January, 2014, Reserve Bank of India (RBI) has announced the decision to withdraw from circulation all currency notes printed prior to 2005 by March 31, 2014. On March 03, 2014, RBI has extended the date of exchanging the pre-2005 bank notes to January 01, 2015. The aggregate number of bank notes of Rs. 100, 500 and 1000 denominations of pre-2005 series, shredded in the Regional Offices of RBI from January 2014 to June 2014 are as under:

Denomination	No. of pieces	Amount (Rs.)
Rs. 100	30, 10, 60, 606	30, 10, 60, 60, 600
Rs. 500	10, 98, 98, 954	54, 94, 94, 77, 000
Rs. 1000	6, 18, 30, 724	61, 83, 07, 24, 000

(c) & (d): RBI has already been withdrawing bank notes printed prior to 2005 from the market in a routine manner through banks. The withdrawal of pre-2005 bank notes has been going on smoothly.