GOVERNMENT OF INDIA TEXTILES LOK SABHA

UNSTARRED QUESTION NO:1386 ANSWERED ON:09.03.2017 Release of Margin Money Yellaiah Shri Nandi

Will the Minister of TEXTILES be pleased to state:

- (a) whether the Union Government has received any representations from many firms for not releasing their margin money even after the successful completion of agreements with Handicrafts and Handloom Exports Corporation of India Limited (HHEC);
- (b) if so, the details thereof and the reasons therefor; and
- (c) the steps being contemplated by the Union Government to ensure timely return of margin money to small firms?

Answer

MINISTER OF STATE FOR TEXTILES (SHRI AJAY TAMTA)

(a) to (c): No Madam. There is no such representation received by HHEC from any firm with reference to release of margin money. There are no cases pending with HHEC for release of Margin Money with respect to agreements entered into with various firms.