

**GOVERNMENT OF INDIA  
HOUSING AND URBAN POVERTY ALLEVIATION  
LOK SABHA**

UNSTARRED QUESTION NO:1950  
ANSWERED ON:23.07.2014  
ESCROW ACCOUNT FOR AFFORDABLE HOUSING NO.  
Mahadik Shri Dhananjay Bhimrao;Patil Shri Vijaysinh Mohite

**Will the Minister of HOUSING AND URBAN POVERTY ALLEVIATION be pleased to state:**

- (a) whether the Government proposes to open an escrow to fund affordable housing in the country;
- (b) if so the details thereof ; and
- (c) the time by which the fund is likely to be made operational ?

**Answer**

THE MINISTER OF HOUSING & URBAN POVERTY ALLEVIATION ( SHRI M. VENKAI AH NAIDU )

(a),(b)&(c): No, Madam. This Ministry continuously engages with different stakeholders and various suggestions are received on a continuing basis for providing affordable housing. However, this Ministry has yet not received any formal proposal on the issue of opening an escrow account to fund affordable housing in the country.