

**GOVERNMENT OF INDIA
HOUSING AND URBAN POVERTY ALLEVIATION
LOK SABHA**

STARRED QUESTION NO:240
ANSWERED ON:23.07.2014
INFRASTRUCTURE STATUS TO HOUSING SECTORS
Ranjan (Pappu Yadav) Shri Rajesh;Ranjan Smt. Ranjeet

Will the Minister of HOUSING AND URBAN POVERTY ALLEVIATION be pleased to state:

- (a) whether the Government is committed to provide affordable housing to its citizens and if so, the details thereof;
- (b) whether the Government proposes to accord infrastructure status to housing sector, so as to give fillip to the sector and if so, the details thereof ; and
- (c) if not, the reasons thereof ?

Answer

THE MINISTER OF HOUSING & URBAN POVERTY ALLEVIATION (SHRI M. VENKAIAH NAIDU)

(a) to (c) : A Statement is laid on the Table of the Sabha.

STATEMENT

STATEMENT REFERRED TO IN REPLY TO LOK SABHA STARRED QUESTION NO. 240 FOR 23.07.2014 REGARDING INFRASTRUCTURE STATUS TO HOUSING SECTORS

(a): Yes, Madam. Various schemes like Jawaharlal Nehru National Urban Renewal Mission (JNNURM) for providing housing and urban infrastructure, Rajiv Awas Yojana (RAY) for housing to slum dwellers, Affordable Housing in Partnership (AHP) scheme for incentive to affordable housing and Rajiv Rinn Yojana (RRY) for subsidy intervention are aimed to provide affordable housing.

In the Union Budget 2014-15, the Government has proposed Low - Cost Housing Fund with a corpus of Rs. 4,000 crores for lending to the Economically Weaker Section (EWS) and Low Income Group (LIG) segments of the Urban Poor along with Rural Housing Fund with a corpus of Rs. 8000 crores. Government has also proposed to increase exemption limit under section 80C from Rs 1 lakh to Rs 1.5 lakh for savings and under section 24B of the Income Tax Act, 1961 from Rs 1.5 lakh to Rs 2 lakh for interest on housing loans. The norms for the Foreign Direct Investment (FDI) have been proposed to be liberalised for the housing sector in general and the affordable housing sector in particular.

(b): The Government has not provided " infrastructure status " to affordable housing sector .

(c): Does not arise.