

**GOVERNMENT OF INDIA  
COMMUNICATIONS AND INFORMATION TECHNOLOGY  
LOK SABHA**

UNSTARRED QUESTION NO:4642  
ANSWERED ON:11.08.2014  
POST OFFICE SAVING BANKS  
Dubey Shri Nishikant

**Will the Minister of COMMUNICATIONS AND INFORMATION TECHNOLOGY be pleased to state:**

- (a) whether the Post Office Saving Banks (POSBs) facilities are available in all the post offices across the country including rural areas;
- (b) if so, the details thereof indicating the number of account holders and the annual deposits therein in urban and rural areas separately, State/UT-wise;
- (c) the details of other financial services/ schemes being offered/implemented by the post offices;
- (d) the number of agents working for post offices mobilizing funds under various schemes being offered/implemented by the post offices; and
- (e) the measures being taken by the Government to promote various schemes including POSB scheme implemented by the post offices?

**Answer**

THE MINISTER OF COMMUNICATIONS AND INFORMATION TECHNOLOGY & LAW AND JUSTICE (SHRI RAVI SHANKAR PRASAD)

- (a) Madam, the Post Office Saving Banks (POSBs) facilities are available in all the post offices across the country including rural areas except 18 Post offices in rural area and 31 Post Offices in urban area.
- (b) The detailed information indicating the number of account holders and the amount deposited therein in urban and rural areas separately, State/ UT- wise is furnished in the enclosed Annexure-A.
- (c) The details of other financial services/ schemes being offered/ implemented by the post offices may be seen in the attached Annexure-B.
- (d) 2,74,477 agents are actively working for mobilizing funds under various Small Savings schemes offered/implemented by the post offices as on 31.03.2014.
- (e) Centre and State Governments take various measures on a continuous basis to promote and popularise Small Savings Schemes through print and electronic media as well as holding seminars and meetings. The rate of interest on Small Savings Schemes has been aligned with Government Securities rates of similar maturity, with a spread of 25 basis points (bps) with two exceptions. The spread on 10 year National Savings Certificate (New Instrument) will be 50 bps and on Senior Citizens Savings Scheme 100 bps. The interest rates for every financial year are notified before 1st April of the year.