

**GOVERNMENT OF INDIA
COMMUNICATIONS AND INFORMATION TECHNOLOGY
LOK SABHA**

UNSTARRED QUESTION NO:4584
ANSWERED ON:11.08.2014
SCHEME OF KVP IN POST OFFICES
Antony Shri Anto

Will the Minister of COMMUNICATIONS AND INFORMATION TECHNOLOGY be pleased to state:

- (a) whether the Government has taken note that the scheme of Kisan Vikas Patra (KVP) has been discontinued in Post Offices of the country;
- (b) if so, the details thereof and the reasons therefor;
- (c) whether the Government has received any representations in this regard;
- (d) if so, the details thereof; and
- (e) the steps taken/being taken by the Government in this regard?

Answer

THE MINISTER OF COMMUNICATIONS AND INFORMATION TECHNOLOGY & LAW AND JUSTICE (SHRI RAVI SHANKAR PRASAD)

- (a) to (d) Yes Madam. As per recommendation of 13th Finance Commission, the Government had constituted a committee under chairmanship of Dy. Governor, RBI for comprehensive review of National Small Savings Fund. In accordance with, the recommendation of the Committee, the Government had discontinued Kisan Vikas Patra in 2011.
- (e) Reintroduction of Kisan Vikas Patras has been announced by Hon'ble Finance Minister in his Budget Speech and is under finalization.