

**GOVERNMENT OF INDIA
COMMUNICATIONS AND INFORMATION TECHNOLOGY
LOK SABHA**

UNSTARRED QUESTION NO:4578
ANSWERED ON:11.08.2014
PERFORMANCE OF POSTAL SAVINGS SCHEME
Gaikwad Dr. Sunil Baliram

Will the Minister of COMMUNICATIONS AND INFORMATION TECHNOLOGY be pleased to state:

- (a) whether there is a sharp decline of investors in the small savings schemes of the post offices including savings bank account holders in the country;
- (b) if so, the details thereof and the reasons therefor;
- (c) the total number of savings accounts opened/amount invested in small savings during the last three years and the current year in each post office in Delhi as compared to the previous years; and
- (d) the steps taken/being taken by the Government to improve the customer friendly relations?

Answer

THE MINISTER OF COMMUNICATIONS AND INFORMATION TECHNOLOGY & LAW AND JUSTICE (SHRI RAVI SHANKAR PRASAD)

- (a) No Madam.
- (b) Does not arise in view of (a) above.
- (c) Number of savings accounts opened and amount invested in small savings during last three years and current year in each Head Post Office including its Sub Post Offices in Delhi as compared to previous years may be seen in attached Annexure 'A'.
- (d) Centre and State Governments take various measures on continuous basis to improve customer friendly relations and promote/popularise Small Savings Schemes through print and electronic media as well as holding seminars and meetings. The interest rates are now reviewed every financial year and notified before 1st April of the year.