GOVERNMENT OF INDIA CHEMICALS AND FERTILIZERS LOK SABHA

UNSTARRED QUESTION NO:4704 ANSWERED ON:12.08.2014 PRICE OF CROCIN ADVANCE Patole Shri Nanabhau Falgunrao

Will the Minister of CHEMICALS AND FERTILIZERS be pleased to state:

- (a) whether the Government has taken note of the sale of `Crocin Advance` manufactured by Glaxo Smith Kline (GSK) at double its price in violation of the drug policy;
- (b) if so, the details thereof;
- (c) whether the Government has taken any action in this regard;
- (d) if so, the details thereof; and
- (e) if not, the reasons therefor?

Answer

MINISTER OF STATE IN THE MINISTRY OF CHEMICALS & FERTILIZERS (SHRI NIHAL CHAND)

(a) to (e): Ceiling price for Paracetamol 500 mg tablet has been notified at Rs.0.94 per Tablet vide S.O. No. 1555(E) dated 14.06.2013 under Drugs (Prices control) Order, 2013 (DPCO, 2013). The concerned company had applied for exemption from the applicability of notified ceiling price under para 32 (iii) of DPCO, 2013. After due examination, the claim of the company for grant of exemption was rejected by the NPPA. Accordingly, NPPA has raised a demand for recovery of the overcharged amount for the period of non-compliance of the notified ceiling price. The company has deposited Rs.53.99 crore in this regard.