

**GOVERNMENT OF INDIA
MICRO, SMALL AND MEDIUM ENTERPRISES
LOK SABHA**

UNSTARRED QUESTION NO:4910
ANSWERED ON:13.08.2014
FINANCIAL NEEDS OF MSMES
Patil Shri Bheemrao Baswanthrao

Will the Minister of MICRO, SMALL AND MEDIUM ENTERPRISES be pleased to state:

(a) whether the Government proposes to set up a stock exchange to help the small and medium enterprises to raise equity/capital to meet their financial needs; and

(b) if so, the details thereof and the steps taken in this direction during the last three years and its impact in each State so far?

Answer

MINISTER OF MICRO, SMALL AND MEDIUM ENTERPRISES (SHRI KALRAJ MISHRA)

(a) & (b): As per recommendations of the Prime Minister's Task Force on Micro, Small & Medium Enterprises (MSMEs) Bombay Stock Exchange (BSE) and National Stock Exchange (NSE) have launched their SME (Small & Medium Enterprises) platforms in 2012 exclusively for the listing of SME enterprises. 68 SME companies have since been listed on SME platforms of these exchanges.

BSE has been conducting seminars along with various Industrial Associations, SME Forums, Institute of Chartered Accountants of India, Institute of Company Secretaries of India, Securities & Exchange Board of India, Federation of Indian Chambers of Commerce & Industry, Confederation of Indian Industries, Dun & Bradstreet and Chamber of Commerce to create awareness about the platform. BSE is also actively in touch with, entrepreneurs, and various classes of investors including private equities, Angel investors etc. to create awareness about the BSE-SME Platform. BSE has conducted over 300 seminars covering 100 cities.

The State-wise (on the basis of registered address of listed SME company) break-up i.e. consolidated Capital raised on SME platform at BSE Ltd., number of companies Listed, their turnover and Market Capitalization as on July 31, 2014 is given at annexure.