

**GOVERNMENT OF INDIA
NEW AND RENEWABLE ENERGY
LOK SABHA**

UNSTARRED QUESTION NO:1411
ANSWERED ON:24.11.2016
Fall in Cost of Renewable Energies
Rajendran Shri S.

Will the Minister of NEW AND RENEWABLE ENERGY be pleased to state:

- (a) whether the cost of renewable energies have continued to fall during the last one year;
- (b) if so, the details thereof;
- (c) whether the falling cost is likely to affect the growth of renewable energy sector in the country; and
- (d) if so, the details thereof?

Answer

THE MINISTER OF STATE FOR POWER, COAL, NEW AND RENEWABLE ENERGY & MINES (INDEPENDENT CHARGE) (SHRI PIYUSH GOYAL)

(a)&(b): The cost of renewable energy technologies for power generation from Wind, Biomass and Small Hydro Power has remained static during last one year. However, the cost of solar energy has declined.

(c)&(d): Growth of renewable energy has increased. During 2015-16, the Solar and Wind both had highest ever annual installation of 3019 MW and 3423 MW respectively.
