GOVERNMENT OF INDIA CORPORATE AFFAIRS LOK SABHA

UNSTARRED QUESTION NO:405 ANSWERED ON:11.07.2014 FOREIGN COMPANIES Dubey Shri Nishikant

Will the Minister of CORPORATE AFFAIRS be pleased to state:

- (a) the number of foreign companies registered in the country during each of the last three years and the current year and the revenue earned therefrom; and
- (b) the number of foreign companies left the country during the said period along with the reasons for their exit?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF CORPORATE AFFAIRS (SMT. NIRMALA SITHARAMAN)

(a) The number of foreign companies registered during the previous three years and the current year (up to 30.06.2014) and fees collected for their registration in India are indicated in Table-1 below:

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TABLE-1: NUMBER OF FOREIGN COMPANIES WITH
THEIR PLACE OF BUSINESS IN INDIA
Year No. of Total Fee
Collected
Foreign (inRs.)
Companies
Registered
2011-12 231 43,25,000
2012-13 165 30,10,000
2013-14 216 36,90,000
2014-15 17 3,75,000
(up to
30.06.2014)
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(b) Decision on closure of businesses is taken by the management of the company concerned. The number of foreign companies that had closed their business in India during the previous three years and the current year (up to 30.06.2014) are given in Table-2 below.

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TABLE-2: NUMBER OF FOREIGN COMPANIES CLOSED THEIR BUSINESS IN INDIA Year No. of Foreign Companies that closed their business in India 2011-12 85 2012-1 102 2013-14 53 2014-15 NIL (up to 30.06.2014)
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