GOVERNMENT OF INDIA TEXTILES LOK SABHA

UNSTARRED QUESTION NO:5225 ANSWERED ON:14.08.2014 NATIONAL TEXTILE CORPORATION Galla Shri Jayadev

Will the Minister of TEXTILES be pleased to state:

- (a) whether National Textile Corporation proposes to set up a composite spinning and weaving unit in Andhra Pradesh;
- (b) if so, the details thereof including locations and the estimated cost of the project; and
- (c) the time by which the said unit is likely to be set up?

Answer

MINISTER OF STATE (INDEPENDENT CHARGE) IN THE MINISTRY OF TEXTILES (SHRI SANTOSH KUMAR GANGWAR)

(a) to (c): National Textile Corporation (NTC) is a company referred to the Board for Industrial and Financial Reconstruction (BIFR). NTC is currently implementing the Modified Draft Revival Scheme (MDRS) 08, which does not propose setting up any composite spinning and weaving unit in Andhra Pradesh. NTC is in the process of formulating a new MDRS-2014, which will include techno economically viable proposals for mills from across the country.