GOVERNMENT OF INDIA HUMAN RESOURCE DEVELOPMENT LOK SABHA

UNSTARRED QUESTION NO:3662 ANSWERED ON:08.08.2016 Financial Assistance to IITs

Chavan Shri Ashok Shankarrao;Gupta Shri Sudheer;Kumar Shri Kaushalendra;Mahato Shri Bidyut Baran;Raut Shri Vinayak Bhaurao;Shinde Dr. Shrikant Eknath;Shrirang Shri Chandu Barne;Singh Shri Kunwar Haribansh;Yadav Shri Dharmendra

Will the Minister of HUMAN RESOURCE DEVELOPMENT be pleased to state:

- (a) whether the Government has provided financial assistance to different Indian Institute of Technology (IITs) and if so, the details of the financial assistance provided to each IIT during the last three years and the current year:
- (b) whether the Government also proposes to fund the research initiative for IITs/IISc, called IMPRINT and the setting up of startups and incubation corpus and if so, the details thereof;
- (c) whether the Government proposes to prepare a roadmap for enabling the IITs to become selfsufficient by the year 2030 and if so, the details thereof along with the measures taken by the Government as well as the IITs towards this end; and
- (d) the details of the measures taken by the Government to prevent brain drain as a result of graduates of these premier institutes of the country going abroad after completing Government funded education?

Answer

MINISTER OF STATE IN THE MINISTRY OF HUMAN RESOURCE DEVELOPMENT (DR. MAHENDRA NATH PANDEY)

- (a) Yes, Madam. The details of financial assistance provided to each IIT during the last three years and the current year is given at annexure.
- (b) Yes, Madam. The Government has approved Rs. 487.00 crore for implementation of IMPRINT Initiative over a period of 3 years.
- (c) Government is taking many steps for making IITs financially self-reliant robust entities, such as setting up the Higher Education Funding Agency (HEFA), revising the fee to cover costs of maintenance, increasing institutional revenues through consulting/research projects etc. However, no final date has been fixed for achieving the financial self-reliance.
- (d) The Government has brought out several schemes for attracting highly skilled researchers of Indian origin working overseas, back to the country by providing them attractive avenues to pursue their R&D interests in Indian Institutions.