GOVERNMENT OF INDIA TEXTILES LOK SABHA

UNSTARRED QUESTION NO:3063 ANSWERED ON:31.07.2014 SILK YARN Vellaigounder Shri Elumalai

Will the Minister of TEXTILES be pleased to state:

- (a) whether the Government proposes to impose /enhance the custom duty on the import of silk yarn from China; and
- (b) if so, the details thereof and if not, the reasons therefor?

Answer

MINISTER OF STATE (INDEPENDENT CHARGE) IN THE MINISTRY OF TEXTILES (SHRI SANTOSH KUMAR GANGWAR)

- (a): No, Madam.
- (b): During the year 2011-12, basic custom duty on import of raw silk was reduced from 30% to 5% which had severely affected the domestic sericulture farmers and reelers, with indigenous cocoon and raw silk rates declining in the domestic markets. In order to safeguard the interest of domestic silk producers against cheap imports from China, as a balanced approach, the Government enhanced basic custom duty on import of raw silk and silk waste to 15% in 2013-14.