GOVERNMENT OF INDIA FINANCE LOK SABHA

UNSTARRED QUESTION NO:2168
ANSWERED ON:29.07.2016
World/ADB Loan for Infrastructure Projects
Gaddigoudar Shri Parvatagouda Chandanagouda

Will the Minister of FINANCE be pleased to state:

- (a) The details of amount received as assistance/loan provided by the World Bank/Asian Development Bank (ADB) for various projects including infrastructure development in the country during the last three years and the current year, State/UT and project-wise;
- (b) The details of the amount spent on various projects in the country, State-wise; and
- (c) The details of projects cleared and the time by which pending projects are proposed to be cleared by the Union/State Governments?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI ARJUN RAM MEGHWAL)

- (a) Generally, the World Bank/Asian Development Bank (ADB) release the loan on reimbursement basis. The details of the amount utilized and reimbursed during each of the last three years and current year, State-wise and project-wise are at Annexure-I.
- (b) The total amount spent on a project consists of loan amount and counterpart funding by the implementing agency. The details of the amount spent out of the loan amount during each of the last three years and current year, State-wise is at Annexure-I. However, the total amount spent would be higher on account of expenditure out of counterpart funding, regarding which information is not maintained centrally.
- (c) As per the Government of India Guidelines, the project proposals of the Union Government/State Governments for external assistance through World Bank and ADB are received in the Department of Economic Affairs with the recommendations of the concerned line Ministries/Departments and NITI Aayog. The proposals complete in all aspects and in conformity with the existing guidelines for posing to Multilateral Development Banks are considered by the Screening Committee and posed to the Multilateral Development Banks like World Bank and ADB etc. for funding. All such proposals complete in all aspects and received in DEA till 15th June, 2016 have been considered by the Screening Committee. Details of projects cleared by the Screening Committee and posed to the World Bank/Asian Development Bank (ADB) in Financial Year 2015-16 and 2016-17 are at Annexure-II.