

**GOVERNMENT OF INDIA
ELECTRONICS AND INFORMATION TECHNOLOGY
LOK SABHA**

UNSTARRED QUESTION NO:1761

ANSWERED ON:27.07.2016

Impact of Brexit on IT Sector

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Will the Minister of ELECTRONICS AND INFORMATION TECHNOLOGY be pleased to state:

- (a) whether Indian IT Industry worth thousands of million dollars is likely to be adversely affected after exist of Britain (Brexit) from European Union;
- (b) if so, the details thereof; and
- (c) the action proposed to be taken by the Government to neutralize the impact?

Answer

(a) to (c): According to the Department of Commerce, Ministry of Commerce & Industry, it is too early to conclusively establish implications of 'Brexit' on India IT-ITES industry as United Kingdom has yet not invoked Article 50 of the Lisbon Treaty. Such invocation will set in motion, the process of negotiations for severance between the UK and the EU. Therefore, the nature of relationship between the United Kingdom and the European Union after Brexit is yet to evolve.
