GOVERNMENT OF INDIA CONSUMER AFFAIRS, FOOD AND PUBLIC DISTRIBUTION LOK SABHA

UNSTARRED QUESTION NO:1530 ANSWERED ON:26.07.2016 Future Trade in Agriculture Patil Shri Shivaji Adhalrao

Will the Minister of CONSUMER AFFAIRS, FOOD AND PUBLIC DISTRIBUTION be pleased to state:

(a) whether the Government has implemented future market scheme for agriculture products, if so, the details and the objectives thereof;

(b) whether the Government has reviewed prices of agriculture products after the implementation of said scheme;

(c) if so, the details and the outcome thereof indicating the extent to which prices of agriculture products have increased after implementation of the said scheme; and

(d) whether the middlemen and the traders have benefited from the said rise in price at the expense of farmers and consumers after the implementation of the said scheme and if so, the corrective action taken by the Government in this regard?

Answer

THE MINISTER OF STATE CONSUMER AFFAIRS, FOOD AND PUBLIC DISTRIBUTION (SHRI C.R. CHAUDHARY)

(a): There is no 'future market scheme' for agricultural products under implementation by Government of India. However, future trading is permitted in various commodities. This includes agricultural products also.

(b) to (d): Does not arise in view of (a) above.
