GOVERNMENT OF INDIA COMMERCE AND INDUSTRY LOK SABHA

UNSTARRED QUESTION NO:3403 ANSWERED ON:01.08.2014 FDI IN SINGLE BRAND RETAIL Hansdak Shri Vijay Kumar

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) whether any proposal to modify the sourcing norms in respect of Foreign Direct Investment (FDI) in single brand retail trading is under consideration of the Government;

(b) if so, the details thereof along with the steps/decisions taken by the Government in this regard;

(c) whether proposals of multinational companies to start single brand retail training are pending with the Government;

(d) if so, the details thereof; and

(e) the action taken/ being taken by the Government thereon?

Answer

THE MINISTER OF STATE (INDEPENDENT CHARGE) OF THE MINISTRY OF COMMERCE AND INDUSTRY (SHRIMATI NIRMALA SITHARAMAN)

(a): No, Madam.

(b): Does not arise.

(c) to (e): The Government has received some proposals from multinational companies to start single brand retail trading . The proposals are under various stages for approval process.