

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:995

ANSWERED ON:22.07.2016

World Bank Loan for Development of Education Sector

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Will the Minister of FINANCE be pleased to state:

- (a) Whether the World Bank has made available any loan for development of various sectors in the country and if so, the details thereof, sector-wise including education sector;
- (b) The details of amount received and utilised during each of the last three years and the current year, State-wise and project-wise; and
- (c) The achievement made so far as a result thereof?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI ARJUN RAM MEGHWAL)

- (a) Yes sir, the World Bank has made available loans in various sectors for development of the country. The sector-wise details including education sector are at Annexure-I.
- (b) Generally, the World Bank releases the loan on reimbursement basis. The details of the amount utilized and reimbursed during each of the last three years and current year, State-wise, and project-wise is at Annexure-II.
- (c) The projects executed from the loans taken from the World Bank contribute to socio-economic development of the country. In addition, the financial assistance from World Bank also facilitates sharing of knowledge and International best practices, which results in improvement in systems and processes.