

**GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA**

UNSTARRED QUESTION NO:2349
ANSWERED ON:25.07.2014
EXPORT TARGET FOR TEXTILE PRODUCTS
Shrirang Shri Chandu Barne

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

- (a) whether the Government has raised the export target for textile products for 2014-15 under the new Foreign Trade Policy;
- (b) if so, the details thereof along with initial target for 2014-15 in this regard; and
- (c) the measures taken/proposed to be taken by the Government to achieve the target?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (INDEPENDENT CHARGE) (SMT. NIRMALA SITHARAMAN)

(a)&(b) Ministry of Textiles has fixed an export target of USD 45 billion for textile products for the year 2014-15, in consultation with the Industry. The target has not been revised.

(c) Exports of textile products are supported through different schemes under Foreign Trade Policy e.g. Focus Market Scheme, Market Linked Focus Product Scheme, Focus Product Scheme and Duty Drawback Scheme. Exporters of textile products can also avail duty free import of capital Goods under EPCG and raw material under Advance Authorisation Scheme. Benefit of interest subvention at the rate of 2%, available for certain products of textile, was enhanced to 3% with effect from 1.8.2013 under Interest Subvention Scheme.

To encourage exports of readymade garments it has been announced in Union Budget 2014-15 to increase the duty free entitlement for import of trimmings, embellishments and other specified items from 3% to 5% of the value of exports.