GOVERNMENT OF INDIA CONSUMER AFFAIRS, FOOD AND PUBLIC DISTRIBUTION LOK SABHA

UNSTARRED QUESTION NO:3715 ANSWERED ON:05.08.2014 EXPORT OF FOODGRAINS Hegde Shri Anant Kumar Dattatreya

Will the Minister of CONSUMER AFFAIRS, FOOD AND PUBLIC DISTRIBUTION be pleased to state:

(a) whether the Government has exported wheat and rice in order to address the problem of storage of surplus stock of foodgrain reserves in the country during the last one year;

(b) if so, the total quantity of wheat and rice exported along with the rate at which they were sold in the international markets;

(c) whether the sale price of these products was below the economic cost of the Food Corporation of India for the year 2013-14;

(d) if so, the details thereof; and

(e) the differences between both these costs?

Answer

MINISTER OF STATE FOR CONSUMER AFFAIRS, FOOD & PUBLIC DISTRIBUTION (SHRI RAOSAHEB PATIL DANVE)

(a) to (b): There has been no export of rice from Central Pool Stocks during the last one year. However, Government has allowed export of 20 lakh tons of wheat in 2013-14 from Central Pool Stock surpluses through Central Public Sector Undertakings and these exports were to be completed by 30.6.2014.

Against 20 lakh tons, a quantity of 15.57 lakh tons has been exported till 30.6.2014 at a weighted average FOB price of US\$ 282.39 per ton equivalent to Rs. 17,361/- per ton (1US\$ equal to Rs. 61.48).

(c) to (e): The economic cost of wheat for the year 2013-14 (Revised estimates) is Rs. 19,324/- per ton and the weighted average FOB price realised in the export of 15.57 lakh tons was Rs. 17,361/- per ton. However, it would have also cost an additional Rs. 4,004/- per ton per annum as storage cost of this surplus wheat if not exported.