GOVERNMENT OF INDIA NEW AND RENEWABLE ENERGY LOK SABHA

UNSTARRED QUESTION NO:3086 ANSWERED ON:31.07.2014 RENEWABLE ENERGY TARGETS Singh Shri Bharat

Will the Minister of NEW AND RENEWABLE ENERGY be pleased to state:

- (a) whether the Ministry has fully utilized the allocation made during the 11th Five Year Plan;
- (b) if so, whether any shortcomings have been noticed in achieving the targets fixed during the annual plan assessment of the 11th Five Year Plan period and if so, the details thereof:
- (c) the actual allocation for the 12th Five Year Plan 2012-17;
- (d) the details of achievement made so far out of the targets fixed for 12th Five Year Plan, State/year-wise; and
- (e) the measures proposed to be taken by the Government in this regard?

Answer

THE MINISTER OF STATE FOR POWER, COAL & NEW AND RENEWABLE ENERGY (INDEPENDENT CHARGE) (SHRI PIYUSH GOYAL)

- (a): An expenditure of Rs. 3798.72 crore was incurred against an allocation of Rs. 3898.20 crore during the 11th Plan period. Hence the expenditure was about 97%.
- (b): Grid interactive renewable power generation capacity of 14,660 MW was added against the target of 14,000 MW during the 11th Five Year Plan. Technology-wise details of targets set and capacity added during the 11th Plan period are given in Annexure-I. The cumulative renewable power installed capacity at the end of 11th Plan was 24,914 MW.
- (c): A budget allocation of Rs. 19,113 crore has been made for the promotion of renewable energy sources during the 12th Five Year Plan period.
- (d): The state-wise and year-wise details of achievements made during the first two years of the 12th Five Year Plan i.e. 2012-13 and 2013-14 are given in Annexure-II.
- (e): The Ministry of New and Renewable Energy is providing various fiscal incentive such as generation based incentives, accelerated depreciation, concessional excise and customs duties for the promotion of renewable energy sources in the country. Besides providing financial and fiscal incentives, a few other measures to promote renewable energy include: setting up of demonstration projects, preferential tariff for purchase of power generated from renewable sources, intensive resource assessment, development of power evacuation and testing facilities, introduction of Renewable Energy Certification and Renewable Purchase Obligation, etc.

Indian Renewable Energy Development Agency, a Central Public Sector Enterprise under this Ministry, also provides soft term loan for promotion of renewable energy projects.