## GOVERNMENT OF INDIA STEEL LOK SABHA

UNSTARRED QUESTION NO:4560 ANSWERED ON:11.08.2014 EXPORT OF STEEL Patel Smt. Jayshreeben

## Will the Minister of STEEL be pleased to state:

- (a) whether there has been decrease in the export of steel in the current year;
- (b) if so, the details thereof and the reasons therefor; and
- (c) the steps taken by the Government to promote the export of steel?

## **Answer**

THE MINISTER OF STATE IN THE MINISTRY OF STEEL, MINES AND LABOUR AND EMPLOYMENT (SHRI VISHNU DEO SAI)

(a)&(b): No, Madam. There has been no decrease in the export of steel in the current year. The figures for the period April – June 2014 and the detail of exports is as under:-

Period Quantity in thousand tonnes
April - 1427
June 2014
April - 1133
June 2013
Percentage 25.95% increase

Source: Joint Plant Committee (JPC) # Provisional

- (c) Steel is a deregulated sector and the decisions regarding production, import and export of steel products are taken by the concerned steel producers, taking into account the demand and supply position of the relevant steel products in the market. However, the Government has taken the following steps for making the steel sector more competitive:-
- i) An Inter Ministerial Group (IMG) has been set in the Ministry of Steel for effective coordination and expediting implementation of various investment projects in the steel sector.
- ii) A Project Monitoring Group (PMG) has been constituted under the Cabinet Secretariat to fast track various clearances / resolution of issues delaying the investments of Rs. 1000 crores or more in the manufacturing / infrastructure sector including the steel sector.
- iii) To increase domestic value addition and improve iron ore availability for domestic steel industry at reasonable prices, duty on export of iron ore has been increased to 30%. Recently, the Government has imposed export duty @ 5% ad-valorem on export of iron ore pellets.
- iv) Import of critical raw materials for steel industry such as coking coal, non-coking coal, scrap etc. are subject to zero or very low levels of customs duty.
- v) The Ministry of Steel routinely consults the industry to be apprised of the constraints to growth and recommends necessary corrective measures to other concerned ministries.