GOVERNMENT OF INDIA STEEL LOK SABHA

UNSTARRED QUESTION NO:4531 ANSWERED ON:11.08.2014 NATIONAL STEEL POLICY Hansdak Shri Vijay Kumar

Will the Minister of STEEL be pleased to state:

- (a) whether the Government has constituted a Task Force to review the existing National Steel Policy-2005;
- (b) if so, the terms of reference and composition of the Task Force along with the time by which the proposed new policy is likely to be announced:
- (c) the details of total steel production as projected in the existing as well as in the proposed National Steel Policy and the projected iron ore requirements; and
- (d) the steps being taken by the Government to meet the future demand of iron ore as projected in the new policy?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF STEEL, MINES AND LABOUR AND EMPLOYMENT (SHRI VISHNU DEO SAI)

- (a)&(b): No, Madam. However, a New National Steel Policy is being drafted to replace the National Steel Policy, 2005, the process for which is on and no definite time frame can be given at this stage.
- (c) As per the National Steel Policy, 2005, the total production of steel is projected at 110 million tonnes by the year 2019-20. The New National Steel Policy is in draft stage and it is not possible to give any projection for either the steel production or the corresponding iron ore requirement.
- (d) To ensure availability of iron ore at reasonable prices to the domestic steel industry, the Government has increased the export duty to 30% on export of iron ore and imposed export duty of 5% ad-valorem on the export of iron ore pellets.