

**GOVERNMENT OF INDIA  
STEEL  
LOK SABHA**

UNSTARRED QUESTION NO:3518  
ANSWERED ON:04.08.2014  
STEEL DEVELOPMENT FUND  
Chowdhury Shri Adhir Ranjan

**Will the Minister of STEEL be pleased to state:**

- (a) whether the objectives for which the Steel Development Fund was established, are being achieved;
- (b) if so, the details of achievements made during each of the last three years and the current year;
- (c) the total investment made by Steel Authority of India Limited (SAIL) in various countries for setting up gas-based steel plants therein, country-wise; and
- (d) the amount of money that SAIL had taken from the Steel Development Fund and the amount repaid by them at present?

**Answer**

THE MINISTER OF STATE IN THE MINISTRY OF STEEL, MINES AND LABOUR AND EMPLOYMENT (SHRI VISHNU DEO SAI)

(a)&(b): The Steel Development Fund (SDF) was set up in 1978 for the development and rehabilitation of the steel industry. In 1997, the Union Cabinet decided on the objectives of the SDF as follows:

i) Expenditure not exceeding of Rs. 150.00 Crores may be incurred exclusively on research and development of steel in the country.

ii) A further expenditure not exceeding Rs. 50.00 Crores may be incurred on:

# Assistance to the SSIC Units.

# Environmental and Pollution Control in the iron & steel sector.

# Export promotion and Market Development not exceeding Rs. 5.00 Crores in a year.

# Expenditure on account of Economic Research Unit of JPC.

# Expenditure on account of Prime Minister's Trophy.

During the last three years, the SDF fund has been utilized in the following fashion:-

Amount in Rs. Crores				
Applications	2011-12	2012-13	2013-14	April 2014 - June 2014
R&D payments	3.01	8.95	17.41	1.75
SSIC rebate payment	12.58	15.29	20.04	4.96
Hon'ble Prime Minister's Trophy	Nil	6.00	Nil	
Economic Research Unit	4.70	5.47	7.36	2.08
Pollution Control Sector	Nil	Nil	8.22	0.06
Market Development Project (MDP)	Nil	0.45	0.12	0.05

(c) No investment has been made by Steel Authority of India Limited (SAIL) for setting up gas-based steel plants abroad.

(d) As on 31.3.2014, the following amounts are receivable from Steel Authority of India Limited (SAIL):-

Loan : Rs. 204.10 crores

Interest : Rs. 651.43 crores

The loan is being recycled as fresh loan. So far, SAIL has paid Rs.507.14 crores as interest.