

**GOVERNMENT OF INDIA
STEEL
LOK SABHA**

UNSTARRED QUESTION NO:3455
ANSWERED ON:04.08.2014
REVIVAL OF IISCO
Kachhadia Shri Naranbhai

Will the Minister of STEEL be pleased to state:

- (a) whether the Government has received any proposal for revival of Indian Iron and Steel Company (IISCO);
- (b) if so, the details thereof and the time by which the revival package is likely to be implemented;
- (c) whether a number of workers of IISCO have already opted for Voluntary Retirement Scheme;
- (d) if so, the details thereof and the amount of compensation paid to them; and
- (e) the other steps taken by the Government to safeguard the interest of the workers of IISCO?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF STEEL, MINES AND LABOUR AND EMPLOYMENT (SHRI VISHNU DEO SAI)

(a)to(e): No such company exists at present. The erstwhile Indian Iron and Steel Company (IISCO) which was a subsidiary of SAIL was merged with SAIL with effect from 01.04.2005 and named as ISP (IISCO Steel Plant). Presently, the capacity of ISP, Burnpur is being enhanced to 2.5 million tonne per annum at an estimated cost of Rs.16408 crores. No Voluntary Retirement Scheme (VRS) has been implementing during last 5 years in ISP.