## GOVERNMENT OF INDIA NEW AND RENEWABLE ENERGY LOK SABHA

UNSTARRED QUESTION NO:5123 ANSWERED ON:14.08.2014 GROWTH OF RENEWABLE ENERGY Joshi Shri Pralhad Venkatesh

## Will the Minister of NEW AND RENEWABLE ENERGY be pleased to state:

(a) whether the Government has taken measures for accelerating the growth of renewable energy in the country; and

(b) if so, the details of such measures taken during the last three years and the achievements made thereon?

## Answer

THE MINISTER OF STATE FOR POWER, COAL & NEW AND RENEWABLE ENERGY (INDEPENDENT CHARGE) (SHRI PIYUSH GOYAL)

(a)&(b): The Ministry of New and Renewable Energy is providing various fiscal incentive such as generation based incentives, accelerated depreciation, concessional excise and customs duties for the promotion of renewable energy sources in the country. Besides providing financial and fiscal incentives, a few other measures to promote renewable energy include: setting up of demonstration projects, preferential tariff for purchase of power generated from renewable sources, intensive resource assessment, development of power evacuation and testing facilities, introduction of Renewable Energy Certification and Renewable Purchase Obligation, etc.

Indian Renewable Energy Development Agency, a Central Public Sector Enterprise under this Ministry, also provides soft term loan for promotion of renewable energy projects.

The details of Achievements made during the last three years are given below:

(In Megawatt) Year Achievement 2011-12 4942 2012-13 3163 2013-14 3618