GOVERNMENT OF INDIA CHEMICALS AND FERTILIZERS LOK SABHA

UNSTARRED QUESTION NO:91 ANSWERED ON:08.07.2014 REVIVAL OF IDPL UNITS Adityanath Shri Yogi

Will the Minister of CHEMICALS AND FERTILIZERS be pleased to state:

- (a) the details of Indian Drugs and Pharmaceuticals Limited (IDPL) units functioning at present in various parts of the country;
- (b) the details of IDPL units declared sick/or are in the process of being declared sick and the reasons therefor;
- (c) the steps taken by the Government for revival of these units at the earliest in the country;
- (d) the revival package announced for each of these units in the country; and
- (e) the progress made in revival of each of these units as a result thereof?

Answer

MINISTER OF STATE IN THE MINISTRY OF CHEMICALS AND FERTILIZERS (SHRI NIHAL CHAND):

- (a) The units of Indian Drugs & Pharmaceutical Limited (IDPL) located at Rishikesh (Uttarakhand) and Gurgaon (Haryana) are functioning whereas the unit located at Hyderabad (Andhra Pradesh) is being restarted. IDPL's wholly owned subsidiary IDPL (Tamilnadu) is functioning. One joint sector undertaking of IDPL and Orissa Government: Orissa Drugs & Chemicals Ltd. (ODCL), Bhubaneswar has been ordered to be closed by BIFR, the case is pending in Orissa High Court. Presently, ODCL is functioning and making profits for the last 4 years.
- (b) IDPL & its subsidiary IDPL Tamilnadu located at Chennai are sick.
- (c), (d) & (e): The first revival package for the company was formulated and approved by BIFR on 10th February, 1994. As per procedure for revival of sick CPSUs, the case of 2nd Revival of IDPL was referred to BIFR. BIFR on 23.01.1996 appointed IDBI as the Operating Agency (OA) and directed IDBI to submit the Draft Rehabilitation Scheme (DRS) on IDPL. IDBI (operating agency of Draft Rehabilitation Scheme {DRS}) filed the DRS with the Board for Industrial and Financial Reconstruction (BIFR) on 09.01.2014. BIFR on 31.03.2014 has issued directions to IDBI to submit a fully tied-up DRS for which action is being taken. The revival proposal is not individual unit-wise. Further action for revival of IDPL and its units will be taken on the directions of BIFR.