

**GOVERNMENT OF INDIA
SOCIAL JUSTICE AND EMPOWERMENT
LOK SABHA**

UNSTARRED QUESTION NO:4678
ANSWERED ON:12.08.2014
CREDIT FACILITY TO YOUNG ENTREPRENEURS
Antony Shri Anto

Will the Minister of SOCIAL JUSTICE AND EMPOWERMENT be pleased to state:

(a) whether the Government proposes to introduce a new scheme for enhancing credit facility to young entrepreneurs among the weaker sections in the country; and

(b) if so, the details thereof and the funds earmarked for the said scheme?

Answer

MINISTER OF STATE FOR SOCIAL JUSTICE AND EMPOWERMENT (SHRI SUDARSHAN BHAGAT)

(a) & (b): An allocation of Rs. 200 crore has been made to the Ministry in the Budget Estimates (B.E.) 2014-15, for setting up a Venture Capital Fund for the Scheduled Castes (SCs). The objective of the fund would be to provide concessional finance to SC entrepreneurs.