

**GOVERNMENT OF INDIA
PETROLEUM AND NATURAL GAS
LOK SABHA**

UNSTARRED QUESTION NO:3578

ANSWERED ON:21.12.2015

IOCL Investment Plan

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Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

- (a) whether the Indian Oil Corporation Limited (IOCL) has planned/target fixed to invest huge amount for ramping up capacity of its refining and petrochemical investment plan;
- (b) if so, the details thereof and the areas identified for investment plan by IOCL;
- (c) whether the IOCL also plans to expand its cracker unit at Panipat and Polypropylene unit in Paradeep and if so, the details thereof along with expenditure involved therein and the present status thereof;
- (d) whether the Government proposes to extend gas grid to Barauni so that petrochemical industries which are proposed to set up in Bihar and supply of gas and other products from Barauni refinery; and
- (e) if so, the details thereof?

Answer

MINISTER OF STATE IN THE MINISTRY OF PETROLEUM AND NATURAL GAS (SHRI DHARMENDRA PRADHAN)

(a) & (b): Indian Oil Corporation Ltd has plans to invest for increasing capacity of its Refining and Petrochemical Business. Details of the ongoing as well as planned Refinery/Petrochemical projects are at Annexure.

(c) After stabilization of operation at naphtha Cracker unit at Panipat Refinery, expansion activity has been initiated to undertake the revamp in two phases. Pre-feasibility has been completed.

Work on polypropylene project at a cost of Rs. 3150 crore has been initiated at Paradip.

(d) & (e):- The construction work for extending the gas grid to Barauni by laying Jagdishpur-Haldia Natural Gas Pipeline Project (JHPL) by GAIL has commenced in September, 2015. Route survey for the Phase-I of the project (755 Km) stretch from Phulpur to Dobhi to Gaya has been completed.
