

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:3252
ANSWERED ON:18.12.2015
Public Investments in Realty Sector
Gopal Dr. K.

Will the Minister of FINANCE be pleased to state:

- (a) whether the Government has made assessment of the safety of public investment in the real estate sector in the back drop of massive delivery defaults to consumers;
- (b) if so, the details thereof; and
- (c) the safeguards put in place by the Government to protect public investment in this sector?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE
(SHRI JAYANT SINHA)

(a) to (c) Ministry of Housing and Urban Poverty Alleviation has piloted the Real Estate (Regulation & Development) Bill in order to establish the Real Estate Regulatory Authority for regulation and promotion of the real estate sector in an efficient and transparent manner and to protect the interests of consumers.