GOVERNMENT OF INDIA PETROLEUM AND NATURAL GAS LOK SABHA

UNSTARRED QUESTION NO:3549 ANSWERED ON:04.08.2014 IMPORT EXPORT OF PETROLEUM PRODUCTS Choudhary Col. (Retd) Sona Ram;Hegde Shri Anant Kumar Dattatreya;Pradhan Shri Nagendra Kumar;Singh Shri Ravneet

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) the details of import of petroleum products including crude oil and their imported costs per barrel from various countries by public/private sector companies during each of the last three years and current year, country, company and product-wise;

(b) whether the Government has also allowed the export of refined petroleum products/crude oil to various countries including Singapore and Japan;

(c) if so, the details of the petroleum products exported during the above period along with profit earned by such companies, public/private sector company, country and product-wise;

(d) the revenue earned by the Government on import/export of petroleum products including crude oil by various companies in the country, product and company-wise;

(e) whether the Government has explored new destinations to import crude oil in view of the recent tension in Middle East countries; and

(f) if so, the details thereof along with the other steps taken to remove oil dependency on Middle East?

Answer

MINISTER OF STATE (INDEPENDENT CHARGE) IN THE MINISTRY OF PETROLEUM & NATURAL GAS (SHRI DHARMENDRA PRADHAN)

(a): The details of import of petroleum products including crude oil and their imported cost from various countries by public/private sector companies during the last three years and current year is given at Annexure-I. Further, country-wise crude oil imports during 2011-12 to 2014-15 (April-June) are at Annexure-II.

(b) to (d): Government has allowed export of refined petroleum products as per extant Foreign Trade Policy (FTP) 2009-14. The details of export of petroleum products during 2011-12 to 2014-15 (April-June) is given at Annexure-III.

(e) & (f): Public Sector Oil Companies have made significant efforts to diversify their crude oil supply sources from other regions as well. Indias crude oil import basket is continuously expanding over last few years, with increased imports from South American and African countries. In addition to the efforts at geographical diversification of our import sources, efforts are being made to augment domestic production of oil and natural gas.